

Future of Hampton Roads, Inc.
Board of Directors
Annual Meeting
January 22, 2008
Minutes

Date: January 22, 2008
Time: 1000
Place: Town Point Club, Norfolk, Virginia

Present: Chairman Vince Thomas, President Ray Taylor, Jim Babcock, George Barnett, Clay Barr, Judy Begland, Will Christopher, David Clark, Durwood Curling, Phil Damuth, Brad Face, Brock Field, Don Goldberg, Doyle Hull, Clyde Hoey, Alex Kajstura, Robert Leber, Ted Minor, Suzanne Puryear, Bert Schmidt, Glenn Scott, Jake Tobin, Ray White James Carr – Lead Hampton Roads Fellow.

Chairman Thomas opened the meeting at 10:04. He welcomed James Carr of Whitley, Bradley, and Brown, Inc., the Lead Hampton Roads Board Partner Associate for 2007.

Approval of the Minutes

The minutes of the meeting of November 27th, 2007 were approved as amended.

TREASURERS REPORT

Jake Tobin presented the financial report for CY 2007 and the proposed budget for CY 2008 for Treasurer Harry Train. Tobin noted that we completed 2007 with \$35,553 in the bank. That includes the FHR Fund Balance of \$32,785, and \$2,750 we are holding temporarily for the newly formed HRCCE. Total revenue for the year was \$16,509 and expenses were \$19,266. The Budget for 2008 anticipates an expenditure of \$3000 for printing the Regional Project Report, which will be offset by the carryover of \$3,000 from the 2007 Budget. The 2007 report and the 2008 Budget were approved by affirmative vote of all present. The reports are attached for the record.

Nomination and Election of Officers and Directors

Jake Tobin presented the slate of Directors and Officers for 2008.

Officers

Chairman	Vince J. Thomas
Vice Chairman	James F. Babcock
President	Raynor A. K. Taylor
Senior Vice President	Phil Damuth
First Vice President	Clyde R. Hoey II
Second Vice President	Vacant
Secretary	Jake Tobin
Treasurer	Harry Train

Proposed New Directors

Alex Kajstura - Provost, TCC Norfolk
Douglas Boyce - President, Paul D. Camp Community College
Kimberlee Humphrey - Community Mediation Center S.E. Virginia
William Mann - Mannpower Enterprises, Inc. (Pending)
Martha McClees - Virginia Beach Vision
Bruce Williams - Bruce Williams & Associates Marketing

The Executive Committee further recommended that William T. Greer, Jr. be added to the list of Directors Emeriti, and that James B. Oliver, Jr. be added as a member of the Executive Committee.

The slate of Directors and Officers was approved by unanimous vote of the members present. Proposed Directors were approved pending acceptance of the position by the nominee. The List of Officers and Directors for 2007 is attached for the record.

Other Business

Brad Face gave a brief report on the progress of High Speed Rail. He noted that the project from Richmond to DC was on track but that he was not optimistic about a high-speed corridor from Richmond to Hampton Roads. There is support from the State but not from Federal sources. Brad sees high-speed rail from Richmond to Raleigh as more likely than from Richmond to Norfolk. He also discussed the cost/benefit considerations between bring high-speed rail to Hampton Roads via the Rt. 460 corridor as opposed to bringing higher speed rail via the Peninsula. Brad further noted that Light Rail is coming to Norfolk and will likely be expanded.

President Taylor reported that the By-Laws had received a preliminary review and that a committee will convene this Spring to conduct a complete review and recommend necessary changes.

Jim Babcock presented a status report on the Regional Structure Project. (The report is attached for the record.) Jim noted that the Planning Committee would meet on 11 February to review progress and with focus on two issues. First, to prepare recommendations that will be presented at a meeting of the Mayors and Chairs following the current Legislative session. Second, to define other issues that need to be addressed.

Clyde Hoey reported that the Hampton Roads Center for Civic Engagement is developing nicely. They have received a \$175,000 matching grant from the Norfolk Foundation and are, "on the stump" acquiring the match. Options for office space are under consideration and Betsy McBride has assumed the role of Executive Director.

President Taylor congratulated Clyde and praised the HRCCE organizers for the tremendous progress they had made.

President Taylor then invited Board attention to a memorandum proposing FHR recommended positions on selected Bills currently being reviewed by the General Assembly. (The memorandum is attached for the record.) He noted that in drafting the memo three rules should be met before a recommended position could be proposed. First, that the list of endorsements should be small. We would only comment on legislation we viewed as important to

the region. Second, that we would express our support, not our opposition. We have no interest in entering political food fights. Finally, we would not comment on any issue that we had not studied. Chairman Thomas then opened the floor for discussion. How deeply did we want to get into political activity, he asked. If we want to address issues with our legislative representatives, how should we go about it?

There followed extensive discussion centered around our By-laws, our Mission Statement, our tradition, the legal requirements of 501C(3) organizations relative to political activity, and how FHR would handle diverse opinions on specific issues within our membership.

Jim Babcock then presented a motion to appoint an ad-hoc committee to study and create a written policy on how FHR should address legislative issues. Robert Leber seconded. The motion passed with 23 in favor and one against.

Jake Tobin then presented a motion that the FHR Board hold a strategic planning session dedicated to reviewing our roles and mission and developing a strategic plan for the future. The motion passed without objection.

Ray White mentioned that the line between Hampton Roads and northeastern North Carolina is being erased as each week passes. From an economic development standpoint, Towne Bank has acquired several business entities in northeastern North Carolina with the possibility of opening a bank in the region. Hall Auto, with numerous locations in Hampton Roads, will be opening a new car dealership in Elizabeth City. Moneysworth Laundry Services is building an industrial laundry facility in Pasquotank County to serve the Virginia Beach and Outer Banks tourist markets.

In addition, Ray White noted that North Carolina's Northeast Commission is in discussions with Elizabeth City State University and East Carolina University to compile and track data on the area for an annual State-of-the-Region event, similar to the ones held in Hampton Roads. Some of the data collected will follow the inter-relationships between northeastern North Carolina and Hampton Roads.

North Carolina's Northeast Commission is planning to host a networking and business event in the Spring, in Hampton Roads, to bring together the business leaders of both areas.

President Taylor thanked Ray White for his comments and noted that the 2010 Census might well redefine the MSA to include more of the counties in North Carolina.

There being no further business the meeting adjourned at 11:30

BET