

**Future of Hampton Roads, Inc.  
Board of Directors  
Annual Meeting  
Minutes**

**DRAFT**

Date: January 23, 2007

Time: 1000

Place: Town Point Club, Norfolk, Virginia

Present: Chairman Vince Thomas, President Ray Taylor, Jim Babcock, Clay Barr, Barry Bishop, Mal Branch, Jim Chapman, David Clark, Art Collins, Minette Cooper, Craig Cope, Phil Damuth, Midge Eason, Jack Hornbeck, Doyle Hull, Clyde Hoey, Anna McNider, Ted Minor, Glenn Scott, Dan Sykes, Jake Tobin, Harry Train, Ray White  
Alex Kajstura – Lead Hampton Roads Fellow.

Chairman Thomas opened the meeting at 10:12. He welcomed Dr. Alex Kajstura, Provost of the Norfolk Campus of Tidewater Community College and the Lead Hampton Roads Board Partner for 2007.

**Approval of the Minutes**

The minutes of the meeting of November 28th, 2006 were approved as amended.

**TREASURERS REPORT**

Harry Train presented the financial report for CY 2006 and the proposed budget for CY 2006. Admiral Train noted that we completed 2006 with a Fund Balance of \$35,741. Total revenue for the year was \$19,533 and expenses were \$11,449. The Budget for 2007 anticipates a deficit of \$3,840 which will be offset by the carryover of \$4,000 in sponsorships for the Forums received in 2005 and 2006. The 2006 report and the 2007 Budget were approved by affirmative vote of all present. The reports are attached for the record.

**Resolution – Signature Authority**

Harry presented the following Resolution for approval by the Board:

**Whereas**, the FHR, Inc. signature card currently on file with Wachovia Bank is outdated.

**Let it therefore be resolved**, that the Secretary of the Corporation be authorized to submit a revised Depository Authorization and Agreement Certificate and a revised Deposit Account Application to Wachovia Bank, naming, as authorized representatives of FHR, Inc.:

Vincent J. Thomas, Chairman  
Raynor A. K. Taylor, President  
Byron E. Tobin, Secretary  
Harry D. Train II, Treasurer

The Resolution was approved by affirmative vote of all present.

**Nomination and Election of Officers and Directors**

Jake Tobin presented the slate of Directors and Officers for 2007.

Chairman	Vince Thomas
Vice Chairman	Brad Face
President	Ray Taylor
Vice President & President Elect	Anna McNider
Secretary	Jake Tobin
Treasurer	Harry Train

Proposed new members of the Board of Directors are:

Joe Bouchard	Zel Technologies
Will Christopher	Christopher Consulting
Don Goldberg	D. D. Jones
Dottie Jordan	Peninsula Chamber of Commerce
Tim Kerr	Chesapeake Alliance
Paul Kirchhoff	Damuth Trane
Robert Leber	Northrop Grumman

Nominated from the Floor were,

Judy Begland	Opportunity Inc.
Rev. Courtney McBath	
Dr. Carolyn Myers	Norfolk State

The slate of Directors and Officers was approved by unanimous vote of the members present. Proposed Directors nominated from the Floor were approved pending acceptance of the position by the nominee. The List of Officers and Directors for 2007 is attached for the record.

## **Other Business**

President Taylor made note of the Regional Citizenship campaign spearheaded by the Hampton Roads Partnership and announced that the campaign logo, "Hampton Roads - Americas First Region" now appears on the FHR letterhead

Jim Babcock reported on the progress of the Structures project. He noted that 35 briefings on the MPO had been given to groups and individuals directly connected to the organization. In addition Dana Dickens has been briefed on the recommendations in the Partnership report and additional briefings to the HRP Executive Committee members are ongoing. Jim will brief the Mayors and Chairs in the next round of briefings after the Steering Committee has reviewed the final reports on, "Increased Efficiency in Government", and, "The Hampton Roads Metropolitan Council". The Steering Committee will review the final reports on Saturday, February 10<sup>th</sup> at the HRPDC. Jim also reported that there would be a meeting to discuss 501(c)(3) status for the Center for Public Information on the 29<sup>th</sup> of February.

Art Collins reviewed the status of transportation legislation currently under debate in the General Assembly. He noted that the current proposal had, "something for every quarter of Virginia to be unhappy about." The business community is unhappy and the burden of costs clearly falls on the local communities. The outcome is uncertain. Discussion followed centered on the efficacy of FHR stating a position on the issue beyond our overall endorsement of the necessity to move swiftly to resolve growing regional transportation problems. Since legislative outcome remains uncertain it was agreed that our current position was sufficient.

President Taylor summarized progress to date on the press for Legislative Redistricting in Virginia. The FHR Committee on Redistricting has met once and will meet again in May. He expects to be able to brief the FHR Board on this session's outcome in July. A paper summarizing legislative initiatives on Redistricting is attached.

Harry Train noted that the web site had recently been updated to include the latest reports, a link to the HRP, and inclusion of the Americas First Region logo on the Home Page. He also noted that there has been a fifty percent response to date to the request for voluntary dues, and that 20% of those donating had donated more than had been requested.

Jake Tobin presented the meeting schedule for 2007. President Taylor stated that we would continue to seek meeting venues throughout the Region. The meeting schedule is attached for the record.

Jack Hornbeck asked if FHR Inc. carried Directors and Officers Insurance. Harry Train replied that we do not. We believe that Virginia law, which covers the Directors and Officers of non-profit organizations, covers us. Ray Taylor commented that The World Affairs Council carries D&O insurance because of the complexity of their operations in providing transportation and housing for their speakers, but that such complexity and its related vulnerability did not apply to FHR operations. Harry Train noted, and it was supported by others, that D&O insurance is very expensive.

Ted Minor reported that recent Federal legislation requires non-profit organizations to submit tax returns even if their annual revenue was less than \$25,000. Harry Train replied that correspondence he had received within the IRS within the past three months dealing specifically

with FHR's Federal Tax status specifically exempted FHR from the requirement to file a federal tax return as long as revenue remained less than \$25,000 per year.

In closing remarks, Chairman Thomas noted that there has been little discussion on the value of a strong University system in the region. Major Universities have played a major role in the evolution of the strongest regions throughout the nation. He urged that we add this to our list of topics of import to the future. The meeting adjourned at 11:43.